

**AVI Japan Opportunity Trust PLC (the "Company")**  
**Update re: Annual General Meeting and General Meeting**  
LEI: 894500IJ5QQD7FPT3J73

Following yesterday evening's announcement by the UK Prime Minister, and as previously set out in the letter to Shareholders of 17 March 2020, the Board has decided to amend arrangements for the Annual General Meeting (AGM) and General Meeting (GM) due to be held at 10.30 a.m. and 11.00 a.m. respectively on the 26 March 2020 at the offices of N+1 Singer. The Company is taking these steps to protect the health and safety of Shareholders, the Board and its advisors, while maintaining the efficient functioning of the Company in these challenging times.

The Company confirms that the AGM and GM will continue to be held at the same times on 26 March 2020, however they will no longer be able to be held at the offices of N+1 Singer in London, as these offices will be closed.

Instead, two Directors, who are also Shareholders, will adjourn the meetings to Cobham Motorway Services, J9/10 M25, Downside, Cobham KT11 3DB, being equidistant from their homes. Having two Shareholders in the same physical location will allow the meetings to remain quorate.

In accordance with the Company's Articles, other essential attendees, such as the Company Secretary (and other members of the Board), will participate in the meetings via video conferencing.

The Board would like to thank all Shareholders who have voted by proxy, with the measures announced above allowing these votes to be valid and counted. The Board once again encourages questions to be put to the Board and Investment Manager by emailing: [info@assetvalueinvestors.com](mailto:info@assetvalueinvestors.com).

The Board would like to assure Shareholders that the Investment Manager, the Board and the other service providers working on Shareholders' behalf continue to manage the affairs of the Company as efficiently and effectively as possible, providing updates on any material developments in the usual way, via RNS.

Any other investor relations enquiries or questions related to either the AGM or GM (or any other relevant matter) can be emailed to [info@assetvalueinvestors.com](mailto:info@assetvalueinvestors.com).

**For further information please contact:**

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